



Palau Board of Accountancy

P. O. Box 850, Koror, Republic of Palau 96940

Tel #: (680) 488-2889/5687 E-mail: boa@palauopa.org

PUBLIC NOTICE

March 7, 2025

The Palau Board of Accountancy informs the public that accounting firms or Certified Public Accountants (CPAs) providing auditing or related assurance services to the public must be licensed by and permitted by the Board to practice in the Republic of Palau.

PLEASE BE INFORMED of the law, the Board of Accounting Act of 1992 (RPPL 3-71):

Section 1. Legislative findings and purposes.

- a) It is in the national interest, to protect the Republic and the Republic's citizens, that individuals and firms be licensed to practice public accounting and hold themselves out to the public to practice as Certified Public Accountants.
- b) The purpose of this Act is to establish licensing procedures for public accountants and to require all persons practicing accounting in the Republic of Palau to be licensed.

Section 11. Penalties. Any person who willfully violates the provisions of this Act shall be guilty of a misdemeanor and, upon conviction thereof, shall be subject to imprisonment for a period not exceeding one (1) year or a fine not to exceed five thousand dollars (\$5,000) or both.

APPLICATION OF THE LAW: The law applies to CPAs and CPA firms providing auditing or related assurance services to governmental, non-governmental or private entities in the Republic.

HOW TO APPLY: The information is available at <https://palauopa.org/boa.html>

The Board encourages CPAs and CPA firms to apply for a license. Please call us if you have any questions or for reporting violations.

Mesulang,

/s/

Satrunino Tewid

Acting Public Auditor

Ex officio Chairman of Palau Board of Accountancy